



K F L Karnavati Finance Limited

CIN : L65910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 E-mail ID : karnavatifinance@gmail.com

Date: September 30, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Respected Sir / Ma'am,

Sub: Outcome of 38th Annual General Meeting of the Members of Karnavati Finance Limited.

Ref: Karnavati Finance Limited (Security ID/Code: KARNAVATI/538928)

The Company's 38th Annual General Meeting (AGM) was held on Friday, September 30, 2022 through Video Conferencing (VC) via Zoom Platform.

The Meeting commenced at 12.30 P.M.(IST) and concluded at 12.44 P.M. (IST)

During the meeting, remote e-voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of business set forth in the notice of 38th Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of the proceedings of 38th Annual General Meeting.

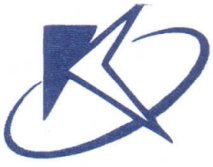
For and on behalf of
Karnavati Finance Limited



Jay Morzaria
Chairman & Managing Director
DIN: 02338864

Registered Office :

705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West) Mumbai - 400064
Phone : 022 28809111 Website : www.karnavatifinancelimited.com



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SUMMARY OF PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING

The 38th Annual General Meeting ("AGM" or "Meeting") of Karnavati Finance Limited ("the Company") was held on Friday, September 30, 2022, commencing from 12:30 p.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") via ZOOM platform in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board India from time to time.

The Company Secretary welcomed the Members and Directors to the Meeting.

Mr. Parth Chandreshbhai Maniar, Director of the Company chaired the meeting and requisite quorum being present proceedings of the AGM were commenced.

Mr. Raman Pragjibhai Morzaria (Executive Director), Mr. Kush Ramanbhai Morzaria (CFO) had joined the meeting through video conferencing. The Chairman has informed that the other directors were not present due to their prior commitments while explaining reason for absence in meeting.

Representatives, from DGMS & CO., Statutory Auditors of the Company and from Renu Bang & Associates, Secretarial Auditor of the Company had also joined the Meeting through Video Conferencing.

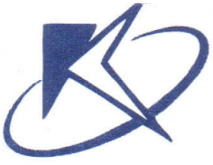
Thereafter, the Company Secretary explained to the Members the general instructions regarding participation and then handed over the proceedings of the Meeting to the Chairman.

The Shareholders were also informed that:

- Members who have not already voted through remote e-voting can cast their votes through remote e-voting facility during the AGM and till 15 minutes after the closure of AGM. The e-voting facility was enabled for such shareholders to vote during the meeting and the same was available till 15 minutes after the closure of meeting.
- The Board of Directors have appointed Mr. Alpeshkumar Panchal, Partner of M/s. KJB & Co. LLP, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Securities Depository Limited.
- The Register of Directors and Key Managerial Personnel, register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members.

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Further, she then requested the Chairman, Mr. ParthChandreshbhai Maniar to share the overall performance of the Company during the Financial Year 2021-22.

Mr.ParthChandreshbhai Maniar presented the performance of the Company during the financial year 2021-22. Before concluding his speech the Chairman placed sincere thanks to all shareholders of the Company who have extended their valuable support.

With the consent of the Members present at the meeting the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31 2022, were taken us read.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

Sr. No.	Particulars of Business	Type of Resolution
Ordinary Business:		
1.	To receive, consider and adopt audited financial statement of the Company for the financial year ended on March 31, 2022 and the reports of the Directors' and the Auditors' thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Jay Raman Morzaria (DIN: 02338864), as Chairman and Managing Director of the Company, who retires by rotation and being eligible, seek re-appointment.	Ordinary Resolution
Special Business:		
3.	Approval of Material Related Party Transactions	Ordinary Resolution

Thereafter, Ms. Akanksha Rai took over the charge to continue with rest of the proceedings of the meeting.

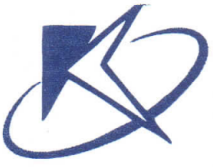
Company then invited the members who had registered themselves as speakers to ask questions or express their views. none of those speakers were present in the meeting and no questions were raised by any of the Shareholder present. Company informed members that any of the shareholders who has any query can ask the Company via dropping a mail to karnavatifinance@gmail.com and the management shall respond to them on mail.

She also instructed that the e-voting window shall remain open for another 15 minutes and thereafter the e-voting at the AGM shall be disabled by the scrutinizer. Upon completion of the e-voting, the proceedings of the AGM shall stand concluded.

The members were then informed that the results along with Scrutinizer's Consolidated Report on the e-voting happened during the Meeting and votes casted through remote voting will be submitted to the stock exchanges within three days from the

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conclusion of the AGM and will also be placed on the website of the Company and National Securities Depository Limited (the agency appointed for providing e-voting facility). The results will also be displayed on the notice board of the Company at its registered office and corporate office.

At last, Ms. Akanksha Rai, thanked all the members for attending and participating in the Meeting and there being no other business, declared the proceedings to be concluded at 12:44 PM with a vote of thanks to the Chair.

The 38th Annual General Meeting was conducted at 12.44 P.M.

We would like to inform you that all the resolutions set out in the Notice of the AGM, have been passed with requisite majority.

We would separately intimate the detailed voting result (remote e-voting and voting at the meeting through electronic voting system) to the stock exchange.

For and on behalf of
Karnavati Finance Limited



Jay Morzaria
Chairman & Managing Director
DIN: 02338864

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